

Euromoney's AUM/NNA Performance Rankings

Methodology and criteria

Euromoney's *Latin America's largest private banks by AUM/NNA* ranking identifies the leading international institutions that provide private banking and wealth management services across one or more markets in Latin America.

This ranking draws on a combination of verified data sources, including: data collected during the research process for Euromoney's Private Banking Awards 2026, publicly available financial disclosures, and proprietary estimates by Euromoney using either or both of the former sources.

Where estimates have been made, details are provided in the footnotes for each featured private bank. In cases where Euromoney has not been able to collect sufficient AUM and/or NNA data on the private bank's Latin America operations, or been unable to make a reliable estimate, these private banks have been excluded from the ranking.

As definitions of private banking and wealth assets differ by market, Euromoney does not impose a single uniform classification of what counts as a private banking account. However, this ranking has only included those private banks whose AUM data makes a clear delineation between private banking/wealth assets and retail banking assets. For private banks unable to make this distinction, we have used our own research and market data to exclude estimated retail contributions from total AUM.

To protect commercially sensitive information while preserving performance comparability, Euromoney converts each bank's NNA figure for the trailing 12 months to 1H25 into an NNA ratio based on its proportion of overall AUM. The NNA ratio for each bank during this period is then ranked based on four performance quartiles, representing relative performance versus peers.

Definitions

Assets under management (AUM) – as defined by Euromoney for this performance ranking – represent the total market value of client assets actively managed or advised by a private bank or wealth manager. This includes fee-generating advisory and/or discretionary mandates, reflecting both a private bank's investment expertise and the trust that clients place in it. For the purposes of this research, Euromoney has sought to exclude where possible assets held solely for custody, administration or fiduciary purposes – or those assets that have no direct investment management or advisory involvement.

Net new assets (NNA) – as defined by Euromoney for this performance ranking – are the net volume of client-driven cash and asset flows into a given private bank in the 12-

month period up to the end of 1H25. It includes all incoming client deposits, transfers and newly onboarded assets, minus client withdrawals, terminations and other outbound transfers. It excludes market performance, investment returns, FX effects and asset revaluations. For the purposes of this project, Latin America AUM and NNA are defined as private banking and wealth management assets that are advised or managed by relationship managers and investment teams based in Latin America, irrespective of the underlying booking centre. This includes cross-border client assets, where coverage and advice are led from these Latin America locations.

Footnotes

1. BTG Pactual

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

2. Itaú Private Bank

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

3. UBS Global Wealth Management

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

4. Santander Private Banking

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

5. Bradesco Global Private Bank

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

6. Credicorp Capital

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

Other: Figure is aggregate of AUM of BBVA's private banking operations in Colombia (US\$3bn as of H1 2025) and Peru (US\$13.83bn as of H1 2025)

7. LarrainVial

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

8. Turim Multi Family Office

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

9. BBVA

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)

Other: Figure is aggregate of AUM of BBVA's private banking operations in Colombia and Peru

10. Proteccion S.A.

Data source: Euromoney Private Banking Awards 2026 submission data

FX conversion rate: N/A (data submitted in US\$)