

# Euromoney's AUM/NNA Performance Rankings

## Methodology and criteria

Euromoney's *Europe's largest private banks by AUM/NNA* report identifies and ranks the leading international institutions that provide private banking and wealth management service across one or more markets in Europe (including Switzerland and the UK).

This ranking draws on a combination of verified data sources, including: data collected during the research process for Euromoney's Private Banking Awards 2026; publicly-available financial disclosures; and proprietary estimates by Euromoney using either or both of the former sources. Where estimates have been made, details are provided in the footnotes for each featured private bank. In cases where Euromoney has not been able to collect sufficient AUM and/or NNA data on the private bank's European operations, or been unable to make a reliable estimate, these private banks have been excluded from the ranking.

As definitions of private banking and wealth assets differ by market, Euromoney does not impose a single uniform classification of what counts as a private banking account. However, this ranking has only included those private banks whose AUM data makes a clear delineation between private banking/wealth assets and retail banking assets. Private banks unable to make this distinction have also been excluded from this research.

To protect commercially sensitive information while preserving performance comparability, Euromoney converts each bank's NNA figure for the trailing 12 months to 1H2025 into an NNA ratio based on its proportion of overall AUM. The NNA ratio for each bank over this period is then ranked based on four performance quartiles, representing relative performance versus peers. Each bank is then visually benchmarked against the average NNA ratio.

## Definitions

**Assets under management (AUM)** – as defined by Euromoney for this performance ranking – represent the total market value of client assets actively managed or advised by a private bank or wealth manager. This includes fee-generating advisory and/or discretionary mandates, reflecting both a private bank's investment expertise

and the trust that clients place in it. For the purposes of this research, Euromoney has sought to exclude where possible assets held solely for custody, administration or fiduciary purposes – or those assets that have no direct investment management or advisory involvement.

**Net New Assets (NNA)** – as defined by Euromoney for this performance ranking – are the net volume of client-driven cash and asset flows into a given private bank in the 12-month period up to the end of 1H2025. It includes all incoming client deposits, transfers, and newly-onboarded assets, minus client withdrawals, terminations, and other outbound transfers. It excludes market performance, investment returns, FX effects, and asset revaluations.

For the purposes of this project, European AUM and NNA are defined as private banking and wealth management assets that are advised or managed by relationship managers and investment teams based in continental Europe, the United Kingdom and Switzerland, irrespective of the underlying booking centre. This includes cross border client assets where coverage and advice are led from these European locations.

## Footnotes

### 1. UBS Global Wealth Management

**Data source:** Company quarterly financial disclosures

(<https://www.ubs.com/global/en/media/display-page-ndp/en-20250730-2q25-quarterly-result.html>, <https://www.ubs.com/global/en/media/display-page-ndp/en-20250430-1q25-quarterly-result.html>, <https://www.ubs.com/global/en/media/display-page-ndp/en-20260204-4q25-quarterly-result.html>, <https://www.ubs.com/global/en/media/display-page-ndp/en-20260204-4q25-quarterly-result.html>)

**FX conversion rate:** N/A (figures reported by company in US dollars)

**Other:** In the case of UBS Global Wealth Management, EMEA and Switzerland combined are used as a proxy for European AUM and NNA

### 2. Deutsche Bank Private Bank

**Data source:** Estimate based on company quarterly financial disclosures

([https://investor-relations.db.com/files/documents/quarterly-results/2025/Deutsche-Bank-Q2-2025-Presentation.pdf?language\\_id=1](https://investor-relations.db.com/files/documents/quarterly-results/2025/Deutsche-Bank-Q2-2025-Presentation.pdf?language_id=1), [https://investor-relations.db.com/files/documents/quarterly-results/2025/Deutsche-Bank-Q1-2025-Presentation.pdf?language\\_id=1](https://investor-relations.db.com/files/documents/quarterly-results/2025/Deutsche-Bank-Q1-2025-Presentation.pdf?language_id=1),

<https://investor-relations.db.com/files/documents/quarterly-results/2024/Deutsche-Bank-Q4-FY-2024-Presentation.pdf>, <https://investor-relations.db.com/files/documents/quarterly-results/2024/Deutsche-Bank-Q3-2024-Presentation.pdf>) and Euromoney Private Banking Awards 2026

submission data

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

**Other:** In the case of Deutsche Bank Private Bank, Asia-Pacific AUM and NNA data has been subtracted from global AUM and NNA to create a Euromoney estimate for European AUM and NNA

### 3. Fideuram Intesa San Paolo

**Data source:** Company semi-annual financial disclosure

([https://www.fideuramintesasnanpaoloprivatebanking.com/media/7162/relazi-one-semestrare-2025\\_eng.pdf](https://www.fideuramintesasnanpaoloprivatebanking.com/media/7162/relazi-one-semestrare-2025_eng.pdf))

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

### 4. BNP Paribas Wealth Management

**Data source:** Estimate based on Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

**Other:** In the case of BNP Paribas Wealth Management, Asia-Pacific AUM and NNA data has been subtracted from global AUM and NNA to create a Euromoney estimate for European AUM and NNA

### 5. LGT Private Banking

**Data source:** Estimated based on Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

**Other:** In the case of LGT Private Banking, Asia-Pacific AUM and NNA data has been subtracted from global AUM and NNA to create a Euromoney estimate for European AUM and NNA

### 6. ABN Amro MeesPierson

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

## 7. Bank Julius Baer

**Data source:** Estimate based on company semi-annual financial disclosures (<https://www.juliusbaer.com/index.php?eID=dumpFile&t=f&f=102499&token=c85571d680b9ad019b954b47fc8cd59d16172198>) and Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** Swiss franc reference rate as of 30/06/2025 (US\$1 = CHF0.7960)

**Other:** Euromoney estimate is based on aggregation of Switzerland and Western Europe AUM (approximately 46% of global AUM), which has been used as a proxy for European AUM. To create an NNA score, the same proportion (46%) has been applied to the bank's publicly-disclosed global NNA figure.

## 8. Santander Private Banking

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

## 9. Indosuez Wealth Management

**Data source:** Estimate based on Euromoney Private Banking Awards 2026 submission data and publicly-disclosed data (<https://asianprivatebanker.com/private-wealth/private-banking/amid-key-departures-indosuez-wms-asia-ceo-still-nets-aum-surge/>)

**FX conversion rate:** N/A (data submitted in US\$)

**Other:** In the case of Indosuez Wealth Management, the private bank's 3Q2025 Asia-Pacific AUM has been subtracted from its global AUM figure to create a proxy for European AUM. The proportion of Asia-Pacific AUM to global AUM (8.75%) has been subtracted from the private bank's global 12-month trailing NNA figure to 1H2025 to create an NNA score for European NNA.

## 10. Bank J. Safra Sarasin

**Data source:** Estimate based on Euromoney Private Banking Awards 2026 submission data and company annual financial disclosure (<https://publications.jsafrasarasin.com/publ-dl-ch/dl->

discl?dl=381995ECA9162A691ED93C5EA7E24B5482EEA3F979F183D226E293  
D74D4FD7E94C2B8A9EB327D6AEC200A7999A64F5EE)

**FX conversion rate:** Swiss franc reference rate as of 30/06/2025 (US\$1 = CHF0.7960)

**Other:** Euromoney estimate is based on combination of European (ex Switzerland) and Switzerland AUM as a proportion of global total AUM as per 2024 annual report (82.2%). This proportion has then been applied to 1H2025 AUM figure collected as part of research process for Euromoney Private Banking Awards 2026. The same proportion (82.2%) has been applied to the bank's global 12-month trailing NNA figure as of 1H2025 to calculate a European NNA score.

### 11. CaixaBank Wealth Management

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** EUR1 = US\$1.1787 (Conversion rate used by bank in Euromoney Private Banking Awards 2026 submission)

### 12. Edmond de Rothschild

**Data source:** Company annual financial disclosure

**FX conversion rate:** Swiss franc reference rate as of 31/12/2024 (CHF1 = US\$1.1017)

**Other:** In the absence of 1H2025 AUM and NNA data, Edmond de Rothschild has been included in this performance ranking on the base of 2H2024 AUM and NNA data.

### 13. Union Bancaire Privee

**Data source:** Estimate based on company semi-annual financial disclosure (<https://www.ubp.com/en/news-insights/newsroom/first-half-year-results-2025>) and Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** Swiss franc reference rate as of 30/06/2025 (US\$1 = CHF0.7960)

**Other:** Euromoney estimate for European AUM and NNA based on subtracting Asia-Pacific AUM disclosed during Euromoney Private Banking Awards 2026 research process from global AUM and NNA total. Euromoney estimate for AUM and trailing 12-month NNA data for 1H2025 also impacted by acquisition of Societe Generale's private banking activities in the UK and Switzerland.

#### 14. Lombard Odier

**Data source:** Estimate based on Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

**Other:** Euromoney estimate based on aggregation of AUM and NNA figures for Lombard Odier operations in Switzerland, France and Belgium

#### 15. Nordea Private Banking

**Data source:** Nordea quarterly financial disclosures

(<https://www.nordea.com/en/doc/presentation-second-quarter-2025.pdf>,  
<https://www.nordea.com/en/press/2025-04-16/first-quarter-results-2025>,  
<https://www.nordea.com/en/doc/interim-report-fourth-quarter-2024.pdf>,  
<https://www.nordea.com/en/doc/interim-report-third-quarter-2024-0.pdf>)

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

#### 16. Societe Generale Private Banking

**Data source:** Societe Generale quarterly financial disclosures

(<https://www.societegenerale.com/sites/default/files/societe-generale-q2-2025-financial-results-press-release-en.pdf>,  
<https://www.societegenerale.com/sites/default/files/societe-generale-q1-2025-financial-results-press-release-en.pdf>,  
[https://www.societegenerale.com/sites/default/files/resultats\\_publication/en/2025-02/q4-2024-Financial-Results-Presentation.pdf](https://www.societegenerale.com/sites/default/files/resultats_publication/en/2025-02/q4-2024-Financial-Results-Presentation.pdf),  
[https://www.societegenerale.com/sites/default/files/resultats\\_publication/en/2024-10/q3-2024-Press-release\\_EN.pdf](https://www.societegenerale.com/sites/default/files/resultats_publication/en/2024-10/q3-2024-Press-release_EN.pdf))

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

**Other:** AUM and trailing 12-month NNA data for 1H2025 impacted by disposal of Societe Generale's private banking activities in the UK and Switzerland

#### 17. Vontobel

**Data source:** Vontobel semi-annual financial disclosure

([https://www.vontobel.com/siteassets/about-vontobel/investor-relations/reports--presentations/2025/hyr/half-year-report-2025\\_en-mjaynta3mjq.pdf](https://www.vontobel.com/siteassets/about-vontobel/investor-relations/reports--presentations/2025/hyr/half-year-report-2025_en-mjaynta3mjq.pdf))

**FX conversion rate:** Swiss franc reference rate as of 30/06/2025 (US\$1 = CHF0.7960)

#### **18. SEB Private Bank**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

#### **19. Banca Generali**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

#### **20. EFG International**

**Data source:** Estimate based on company semi-annual financial disclosure (<https://www.efginternational.com/half-year-report-2025&usg=AOvVaw3WiX7sClMG2Kuif6L08iU&opi=89978449>) and Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** Swiss franc reference rate as of 30/06/2025 (US\$1 = CHF0.7960)

**Other:** Euromoney estimate based on aggregation of AUM and NNA data for Switzerland and Italy, United Kingdom, and Continental Europe and Middle East.

#### **21. KBC Private Banking**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

#### **22. Delen Private Bank**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

#### **23. Sabadell Urquijo Banca Privada**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

#### **24. Coutts**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

#### **25. Bethmann Bank**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

#### **26. VP Bank**

**Data source:** Estimate based on semi-annual public financial disclosure

**FX conversion rate:** Swiss franc reference rate as of 30/06/2025 (US\$1 = CHF0.7960)

**Other:** Euromoney estimate for AUM and NNA based on VP Bank global assets minus asset servicing business, with these totals used as proxy for European AUM and trailing 12-month NNA to 1H2025

#### **27. Van Lanschot Kempen**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

#### **28. Mediobanca Private Banking**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** N/A (data submitted in US\$)

#### **29. ING Private Banking**

**Data source:** Euromoney Private Banking Awards 2026 submission data

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

#### **30. DZ PRIVATBANK**

**Data source:** Semi-annual public financial disclosures

([https://www.dzbank.com/content/dzbank/en/home/we-are-dz-bank/press/news\\_archive/2025/first-half-of-2025--dz-bank-group-reports-a-profit-before-taxes-.html](https://www.dzbank.com/content/dzbank/en/home/we-are-dz-bank/press/news_archive/2025/first-half-of-2025--dz-bank-group-reports-a-profit-before-taxes-.html))

**FX conversion rate:** European Central Bank daily reference rate as of 30/06/2025 (EUR1 = US\$1.1720)

